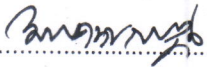
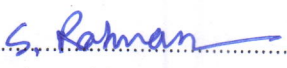


Joytun 1st Unit Fund
Statement of Financial Position
as at 31 December 2022

	Notes	Amount in Taka	
		31-Dec-22	30-Jun-22
ASSETS			
Investment in Listed Securities at market/fair value	3	84,278,969	86,440,567
Investment in IPO		-	12,000,000
Cash and Cash Equivalent	4	8,067,003	636,931
Other Current Assets	5	3,714,383	788,547
Preliminary and Issue Expenses	6	306,955	334,863
Total Assets		96,367,310	100,200,908
Less Liabilities			
Accounts Payable	7	4,009,353	3,104,438
Net Asset Value		92,357,957	97,096,470
OWNER'S EQUITY			
Capital Fund	8	100,000,000	100,000,000
Unrealized Gain / (Loss)	3	(22,378,641)	(15,373,309)
Retain Earnings		14,736,598	12,469,780
		92,357,956	97,096,470
Number of Units		10,000,000	10,000,000
Net Asset Value at Cost		114,736,597	112,469,780
Net Asset Value Per Unit at Cost		11.47	11.25
Number of Units		10,000,000	10,000,000
Net Asset Value at Fair Value		92,357,957	97,096,470
Net Asset Value Per Unit at Fair Value		9.24	9.71

The annexed notes an integral part of these financial statements


.....
ICB Capital Management Limited
Trustee of Joytun 1st Unit Fund


.....
Joytun Asset Management Limited
Asset Manager of Joytun 1st Unit Fund

Dated, Dhaka
January 30, 2023

Joytun 1st Unit Fund

Statement of Profit and Loss and other Comprehensive Income (Un-audited)
For the period from 01 July 2022 to 31 Dec 2022

INCOME

	Notes			
	Amount (BDT)			
	01 Oct 2022 to 31 Dec 2022	01 Oct 2021 to 31 Dec 2021	01 July 2022 to 31 Dec 2022	20 June 2021 to 31 Dec 2021
Net income on sale of securities	1,035,577	3,584,389	2,534,353	7,841,567
Dividend Income	647,412	973,255	875,839	1,208,980
Interest Income	90,095	613,928	222,752	1,558,243
Total Operating Income (A)	1,773,084	5,171,573	3,632,944	10,608,790

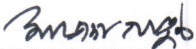
EXPENSES

Management Fees	533,479	595,271	1,072,224	1,177,619
Amortization of Preliminary Expenses	13,954	13,954	27,908	27,907
BSEC Annual Fees	-	-	-	-
Trusteeship Fees	35,324	38,480	71,042	78,946
Custodian Fees	31,212	17,411	62,163	27,561
CDBL Fees	1,116	8,186	4,071	12,798
Publication Expenses	31,252	71,500	66,252	83,500
Audit Fees	-	-	-	5,000
Bank Charges	31,610	82,228	31,965	84,382
Other Expenses	14,501	15,000	30,501	18,000
Total Operating Expenses (B)	692,448	842,030	1,366,126	1,515,713

Net Profit Before Provision	1,080,636	4,329,543	2,266,818	9,093,077
Provision	(7,005,332)	3,848,650	(10,594,544)	3,848,650
Net Profit after Provision	(5,924,696)	480,894	(8,327,726)	5,244,427

Earnings per Unit (EPU)	0.11	0.43	0.23	0.91
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The annexed notes an integral part of these financial statements



ICB Capital Management Limited
Trustee of Joytun 1st Unit Fund



Joytun Asset Management Limited
Asset Manager of Joytun 1st Unit Fund

Dated, Dhaka
January 30, 2023

Joytun 1st Unit Fund
Statement Of Changes In Equity
For the period ended 31 December, 2022

(Amount in Taka)

Particulars	Capital Fund	Retainings Earnings	Unrealised Gain/(Loss)	Total equity
Capital Fund from beginning	100,000,000	12,469,780	-	112,469,780
Unrealised Gain/(Loss)	-	-	(22,378,641)	(22,378,641)
Net profit for the period	-	2,266,818	-	2,266,818
Balance as at 31 December 2022	<u>100,000,000</u>	<u>14,736,598</u>	<u>(22,378,641)</u>	<u>92,357,957</u>

For the period ended 31 December, 2021

Particulars	Capital Fund	Retainings Earnings	Unrealised Gain/(Loss)	Total equity
Capital Fund from beginning	100,000,000	-	-	100,000,000
Unrealised Gain/(Loss)	-	-	-	-
Net profit for the period	-	5,244,427	-	5,244,427
Balance as at 31 December 2021	<u>100,000,000</u>	<u>5,244,427</u>	<u>-</u>	<u>105,244,427</u>

The annexed notes an integral part of these financial statements



ICB Capital Management Limited
Trustee of Joytun 1st Unit Fund



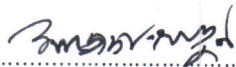
Joytun Asset Management Ltd.
Asset Manager of Joytun 1st Unit Fund

Dated, Dhaka
January 30, 2023

Joytun 1st Unit Fund
Statement Of Cash Flows
For the Period Ended 31 December 2022

Particulars	Amount in BDT	
	01 July 2022 to 31 Dec 2022	01 July 2021 to 31 Dec 2021
A. Cash Flow From Operating activities:		
Income on sale of securities	2,534,353	7,841,567
Interest Income	222,752	1,558,243
Dividend Income	875,839	1,208,980
Other Current Asset	(2,925,836)	(155,825)
Accounts payable	904,915	-
Operating Expenses	(1,366,126)	3,913,582
Preliminary expenses	27,908	(390,673)
Net Cash flow For Operating activities (A)	273,805	13,975,874
B. Cash Flow From Investing Activities		
Net Investments	7,156,267	(81,787,154)
Net Cash Used in investing activities (B)	7,156,267	(81,787,154)
C. Cash Flow For Financing Activities:		
Capital Fund	-	100,000,000
Net Cash flow For Financing activities (c)	-	100,000,000
D. Net Cash (Deficit/Surplus for the period (A+B+C))	7,430,072	32,188,720
E. Cash & Cash Equivalents at the beiging	636,931	-
F. Cash & Cash Equivalants at the end of the period	8,067,003	32,188,720
Net Operating Cash Flow Per Unit (NOCFPU)	0.03	1.40

The annexed notes an integral part of these financial statements



ICB Capital Management Limited
Trustee of Joytun 1st Unit Fund



Joytun Asset Management Limited
Asset Manager of Joytun 1st Unit Fund.

Dated, Dhaka
January 30, 2023

Joytun 1st Unit Fund

Notes to the financial statements

For the period ended December 31, 2022

1.0 Legal status and nature of business

Joytun 1st Unit Fund was constituted through a Trust Deed signed between Joytun Asset Management Limited as sponsor and ICB Capital Management Limited as Trustee on 20 December 2020 under the Trust Act, 1882 and Registration Act, 1908. The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১ on 20 January 2021. The Fund received consent for issuing Prospectus for public offer from BSEC on 22 April, 2021.

Joytun Asset Management Company Limited (JAML) is also the Asset Manager of the Fund where as ICB Capital Management Limited is also the Custodian of the Fund.

The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market.

2.00 Significant Accounting Policies:

2.01 Basis of Preparation of Financial Statements

The financial statements have been prepared under historical cost convention in accordance with Generally Accepted Accounting Principles as laid down in the International Accounting Standards (IASs) / International Financial Reporting Standards (IFRSs), applicable to the Fund so far adopted by the Institute of Chartered Accountants of Bangladesh (ICAB). The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১ and other applicable Rules and regulations.

2.02 Presentation of Financial Statements

These financial statements are prepared and presented covering the period from 20 June 2021 to 31 December 2022.

2.03 Investment

The market values of listed securities are disclosed at closing quoted market price prevailed as at 31 December 2022.

2.04 Revenue Recognition

- Gain/loses arising on sale of investment are included in the Profit and Loss Account on the date transaction.
- Cash Dividends are reorganization when the unit holders' right to receive is established.
- Interest income is recognized on time proportion basis.

2.05 Management Fee

Management Fee is charged as per the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১.

2.06 Trustee Fee

The Trustee is entitled to get trusteeship fee @ 0.15% per Annam of the Net Asset Value of the Fund. The fee is charged which is entitled for the period.

2.07 Custodian Fee

The Custodian is entitled to get a safekeeping fee @ 0.15% on the balance securities calculated on the average month end value per Annam. The fee is charged which is entitled for the period.

2.08 Earnings Per Unit (EPU)

Earnings Per Unit has been calculated in accordance with International Accounting Statdareds-33 "Earnings Per Unit".

2.09 General

Figures appearing in these financial statements have been rounded off to nearest Taka.

Notes to the Accounts as at and For the period ended 31 December 2022

31-Dec-22

Amount (Taka)

84,278,969

3 Investment in Listed Securities Fair/market Value

This is made up as follows:

Ticker	Sector	Qty	Cost Value	Market Value as on 30 December 2022	Provision as on 31 December 2022
ACFL	Textile	50,000	1,502,000	1,325,000	(177,000)
ACI	Pharma & Chemicals	15,000	4,502,700	3,903,000	(599,700)
BATBC	Food & Allied	16,000	10,293,600	8,299,200	(1,994,400)
BBSCABLES	Engineering	35,000	2,330,650	1,746,500	(584,150)
BEXIMCO	Miscellaneous	15,000	1,720,800	1,734,000	13,200
BSCCL	Engineering	6,000	1,342,260	1,313,400	(28,860)
DUTCHBANGL	Bank	41,000	3,024,160	2,566,600	(457,560)
DGIC	Insurance	50,000	1,986,500	1,625,000	(361,500)
DOREENPWR	Fuel & Power	25,000	2,018,750	1,525,000	(493,750)
EXIMBANK	Bank	50,000	653,500	520,000	(133,500)
GIB	Bank	471,550	4,715,500	4,243,950	(471,550)
GP	Telecommunication	25,000	7,734,000	7,165,000	(569,000)
GPHISPAT	Engineering	72,000	3,992,458	3,403,008	(589,450)
ICB	Financial Institutions	13,000	1,952,080	1,138,800	(813,280)
ICICL	Insurance	7,623	76,230	214,206	137,976
IFIC	Bank	10,000	144,600	115,000	(29,600)
KTL	Textile	560,000	21,793,184	13,272,000	(8,521,184)
LANKABAFIN	Financial Institutions	50,000	1,743,500	1,300,000	(443,500)
LHBL	Cement	60,000	4,797,600	3,888,000	(909,600)
ONEBANKLTD	Bank	420,000	5,468,400	4,284,000	(1,184,400)
PURABIGEN	Insurance	16,400	785,560	460,840	(324,720)
POWERGRID	Fuel & Power	61,000	3,889,360	3,196,400	(692,960)
ROBI	Telecommunication	40,000	1,621,600	1,200,000	(421,600)
RAKCERAMIC	Ceramic	62,300	3,805,284	2,672,670	(1,132,614)
REGENTTEX	Textile	50,000	513,500	490,000	(23,500)
RENATA	Pharma & Chemicals	1,712	2,165,612	2,085,045	(80,567)
SQURPHARMA	Pharma & Chemicals	31,000	6,837,050	6,503,800	(333,250)
SUMITPOWER	Fuel & Power	15,000	696,968	510,000	(186,968)
Saifpower	Fuel & Power	30,000	1,138,500	891,000	(247,500)
UPGDCL	Fuel & Power	11,500	3,411,705	2,687,550	(724,155)
Total as 31 December 2022			106,657,610	84,278,969	(22,378,641)
Balance as on 30 June 2022			101,813,877	86,440,567	(15,373,310)

4 Cash and Cash Equivalents

Balance with Midland-MDB-182000177-J1UF

22,416

383,869

Balance with Midland Bank - 00111090001426 (JFUF)

8,044,587

253,062

8,067,003636,931**5 Other Current Assets**

This is made up as follows:

Receivable from Securities House

Accrued Interest

Dividend Receivable

Advance Income Tax

3,205,738	449,939
-	-
323,812	227,000
184,833	111,608
3,714,383	788,547

6 Preliminary and Issue Expenses

Preliminary Expense at beginning

Amourization during the period

334,863	390,673
(27,908)	(55,810)
306,955	334,863

7 Accounts Payable

Management Fee

Trustee Fee

Custodian Fee

VAT Payable

Income Tax payable

Audit Fee

Printing & Publication

CDBL Fees

3,431,295	2,359,071
71,042	158,180
62,163	89,000
390,000	397,687
29,853	-
25,000	45,000
-	12,000
-	43,500
4,009,353	3,104,438

8 Capital Fund

10,000,000 units @ BDT 10.00 each

100,000,000100,000,000**9 Earnings Per Unit**

Net Profit for the period

Number of Unts

(5,924,696)	(2,903,530)
10,000,000	10,000,000
(0.59)	(0.29)