

Joytun 1st Unit Fund

Asset Manager- Joytun Asset Management Limited

Trustee & Custodian- ICB Capital Management Limited

3rd Quarter (Q3) financial Statements for the Period Ended March 31, 2022


Joytun 1st Unit Fund

Statement of Financial Position as at 31 March 2022

	Notes	Amount in Taka
		31-Mar-22
ASSETS		
Investment in Listed Securities at market/fair value	3	97,858,693
Investment in IPO		-
Cash and Cash Equivalent	4	7,841,686
Other Current Assets	5	1,339,467
Preliminary and Issue Expenses	6	348,815
Total Assets		107,388,662
Liabilities		1,986,695
Accounts Payable	7	1,986,695
Net Asset Value		105,401,966
OWNER'S EQUITY		
Capital Fund	8	100,000,000
Unrealized Gain / (Loss)		-
Retain Earnings		5,401,966
		105,401,966
Number of Units		10,000,000
Net Asset Value at Cost		113,097,578
Net Asset Value Per Unit at Cost		11.31
Number of Units		10,000,000
Net Asset Value at Fair Value		105,401,966
Net Asset Value Per Unit at Fair Value		10.54

The annexed notes an integral part of these financial statements


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ICB Capital Management Limited
Trustee of Joytun 1st Unit Fund


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Joytun Asset Management Limited
Asset Manager of Joytun 1st Unit Fund

Joytun 1st Unit Fund

Statement of Profit and Loss and other Comprehensive Income (Un-audited)
For the period from 20 June 2021 to 31 March 2022

	Notes	Amount (BDT)	Amount (BDT)	Amount (BDT)	Amount (BDT)
INCOME		20 June 2021 to 31 March 2022	01 July 2020 to 31 March 2021	01 January 2022 to 31 March 2022	01 January 2021 to 31 March 2021
Net income on sale of securities	9	11,358,001	-	3,516,434	-
Dividend Income	10	2,059,330	-	850,350	-
Interest Income	11	1,962,751	-	404,508	-
Total Operating Income (A)		15,380,082	-	4,771,292	-
EXPENSES					
Management Fees		1,784,381	-	606,762	-
Amourtiziation of Preliminary Expenses		41,858	-	13,951	-
BSEC Annual Fees		-	-	-	-
Trusteeship Fees		119,766	-	40,820	-
Custodian Fees		55,389	-	27,828	-
CDBL Fees		23,015	-	10,217	-
Publication Expenses		130,500	-	47,000	-
Audit Fees		20,000	-	15,000	-
Bank Charges		84,596	-	215	-
Other Expenses		23,000	-	5,000	-
Total Operating Expenses (B)		2,282,504	-	766,792	-
Net Profit Before Proision		13,097,578	-	4,004,501	-
Provision		(7,695,612)	-	(3,846,962)	-
Net Profit after Provision		5,401,966	-	157,539	-
Earnings per Unit (EPU)	12	0.54	-	0.02	

The annexed notes an integral part of these financial statements

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ICB Capital Management Limited
Trustee of Joytun 1st Unit Fund

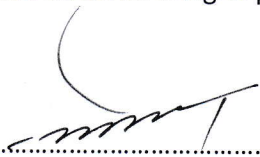
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S. Rahman
Joytun Asset Management Limited
Asset Manager of Joytun 1st Unit Fund

Joytun 1st Unit Fund
Statement Of Changes In Equity
For the period ended 31 March, 2022

(Amount in Taka)

Particulars	Capital Fund	Retainings Earnings	Total equity
Capital Fund from beginning	100,000,000	-	100,000,000
Net profit for the period	-	5,401,966	5,401,966
Balance as at 31 March 2022	100,000,000	5,401,966	105,401,966

The annexed notes an integral part of these financial statements



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ICB Capital Management Limited
Trustee of Joytun 1st Unit Fund




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Joytun Asset Management Limited
Asset Manager of Joytun 1st Unit Fund


Joytun 1st Unit Fund
Statement Of Cash Flows
For the Period Ended 31 March 2022

Particulars	Amount in BDT
	31-Mar-22
A. Cash Flow From Operating activities:	
Income on sale of securities	11,358,001
Interest Income	1,962,751
Dividend Income	2,059,330
Advance Income Tax	(155,825)
Operating Expenses	(1,437,594)
Preliminary expenses	(390,673)
Net Cash flow For Operating activities (A)	13,395,990
B. Cash Flow From Investing Activities	
Net Investments	(105,554,305)
Net Cash Used in investing activities (B)	(105,554,305)
C. Cash Flow For Financing Activities:	
Capital Fund	100,000,000
Net Cash flow For Financing activities (c)	100,000,000
D. Net Cash (Deficit/Surplus for the period (A+B+C))	7,841,686
E. Cash & Cash Equivalents at the beceing	-
F. Cash & Cash Equivalants at the end of the period	7,841,686
Net Operating Cash Flow Per Unit (NOCFPU)	1.34

The annexed notes an integral part of these financial statements



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ICB Capital Management Limited
Trustee of Joytun 1st Unit Fund



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Joytun Asset Management Limited
Asset Manager of Joytun 1st Unit Fund

Joytun 1st Unit Fund

Notes to the financial statements

For the period ended March 31, 2022

1.0 Legal status and nature of business

Joytun 1st Unit Fund was constituted through a Trust Deed signed between Joytun Asset Management Limited as sponsor and ICB Capital Management Limited as Trustee on 20 December 2020 under the Trust Act, 1882 and Registration Act, 1908. The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১ on 20 January 2021. The Fund received consent for issuing Prospectus for public offer from BSEC on 22 April, 2021.

Joytun Asset Management Company Limited (JAML) is also the Asset Manager of the Fund where as ICB Capital Management Limited is also the Custodian of the Fund.

The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market.

2.00 Significant Accounting Policies:

2.01 Basis of Preparation of Financial Statements

The financial statements have been prepared under historical cost convention in accordance with Generally Accepted Accounting Principles as laid down in the International Accounting Standards (IASs) / International Financial Reporting Standards (IFRSs), applicable to the Fund so far adopted by the Institute of Chartered Accountants of Bangladesh (ICAB). The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১ and other applicable Rules and regulations.

2.02 Presentation of Financial Statements

These financial statements are prepared and presented covering the period from 20 June 2021 to 31 March 2022.

2.03 Investment

The market values of listed securities are disclosed at closing quoted market price prevailed as at 31 March 2022.

2.04 Revenue Recognition

- Gain/loses arising on sale of investment are included in the Profit and Loss Account on the date transaction.
- Cash Dividends are reorganization when the unit holders' right to receive is established.
- Interest income is recognized on time proportion basis.

2.05 Management Fee

Management Fee is charged as per the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১.

2.06 Trustee Fee

The Trustee is entitled to get trusteeship fee @ 0.15% per Annam of the Net Asset Value of the Fund. The fee is charged which is entitled for the period.

2.07 Custodian Fee

The Custodian is entitled to get a safekeeping fee @ 0.15% on the balance securities calculated on the average month end value per Annam. The fee is charged which is entitled for the period.

2.08 Earnings Per Unit (EPU)

Earnings Per Unit has been calculated in accordance with International Accounting Statdares-33 "Earnings Per Unit".

2.09 General

Figures appearing in these financial statements have been rounded off to nearest Taka.

Notes to the Accounts as at and For the period ended 31 March 2022

31-Mar-22

Amount (Taka)

97,858,693

3 Investment in Listed Securities Fair/market Value

This is made up as follows:

	Ticker	Sector	Qty	Cost Value	Market Value as on 31 March 2022	Required (Provision)/Excess
1	BATBC	Food & Allied	15,000	9,770,835	8,767,500	(1,003,335)
2	BEXIMCO	Pharmaceuticals & Ch	12,000	1,363,860	1,837,200	473,340
3	GP	Telecommunication	3,000	1,134,960	986,700	(148,260)
4	ROBI	Telecommunication	40,000	1,620,700	1,344,000	(276,700)
5	PURABIGEN	Insurance	16,400	784,660	590,400	(194,260)
6	SQURPHARMA	Pharmaceuticals & Chemicals	30,000	6,623,100	6,579,000	(44,100)
7	GPHISPAT	Engineering	60,000	3,094,400	3,288,000	193,600
8	BBSCABLES	Engineering	33,000	2,224,620	1,874,400	(350,220)
9	UPGDCL	Fuel & Power	11,500	3,409,805	2,919,850	(489,955)
10	DUTCHBANGLA	Bank	37,000	3,003,240	2,504,900	(498,340)
11	SUMITPOWER	Fuel & Power	15,000	696,068	585,000	(111,068)
12	EXIMBANK	Bank	50,000	652,600	625,000	(27,600)
13	FEKDIL	Textile	143,000	2,506,320	2,531,100	24,780
14	DOREENPWR	Fuel & Power	50,000	4,030,600	3,565,000	(465,600)
15	LHBL	Cement	30,000	2,698,400	2,250,000	(448,400)
16	POWERGRID	Fuel & Power	57,430	3,681,660	3,646,805	(34,855)
17	LANKABAFIN	Financial Institutions	27,000	1,092,330	872,100	(220,230)
18	Saifpower	Fuel & Power	14,840	652,505	559,468	(93,037)
19	Titasgas	Fuel & Power	10,000	432,300	405,000	(27,300)
20	BSCCL	Telecommunication	10,000	2,181,300	2,121,000	(60,300)
21	ICB	Financial Institutions	13,000	1,951,180	1,371,500	(579,680)
22	IFIC	Bank	5,000	87,050	68,500	(18,550)
23	DGIC	Textile	87,027	3,455,682	3,063,350	(392,332)
24	ESQUIRNIT	Textile	73,500	2,686,260	2,499,000	(187,260)
25	ONEBANK	Bank	400,000	5,465,100	5,240,000	(225,100)
26	RENATA	Pharmaceuticals & Ch	600	812,082	811,980	(102)
27	ACFL	Textile	60,000	1,820,900	1,740,000	(80,900)
28	Union Insurance (IPO)	Insurance	9,350	92,600	407,660	315,060
29	KTL	Textile	700,000	27,239,580	25,760,000	(1,479,580)
30	COPPERTECH	Engineering	10,000	460,480	379,000	(81,480)
31	HWAWELLTEX	Textile	20,000	902,700	938,000	35,300
32	RAKCERAMIC	Ceremic	62,300	3,803,384	2,822,190	(981,194)
33	PAPERPROC	Paper & Printing	3,100	931,704	904,890	(26,814)
34	REGENTEX	Textile	50,000	512,600	495,000	(17,600)
35	ACI	Pharmaceuticals & Ch	12,000	3,678,740	3,505,200	(173,540)
	Total		2,171,047	105,554,305	97,858,693	(7,695,612)

4 Cash and Cash Equivalents

Balance with Midland-MDB-182000177-J1UF
Balance with Midland Bank - 00111090001426 (JFUF)

7,406,811
434,875
7,841,686

5 Other Current Assets

This is made up as follows:

Dividend receivable
Interest receivable
Receivable with securities house
Advance Income Tax

696,350
404,508
82,784
155,825
1,339,467

6 Preliminary and Issue Expenses

Preliminary Expense at beginning
Less: Amourization during the period

390,673
41,858
348,815

7 Accounts Payable

Management Fee
Trustee Fee
Custodian Fee
Payable with securities house
AIT payable
Printing & Publications
Audit Fee

1,784,381
119,766
55,389
-
1,160
6,000
20,000
1,986,695

8 Capital Fund

10,000,000 units @ BDT 10.00 each

100,000,000

9 Net income on sale of securities

Income from sale of securities from secondary market
Less: Brokerage Commission

11,619,391
(261,390)
11,358,001

10 Dividend Income

This is made up as follows:

GP
PURABIGEN
BATBC
BEXIMCO
SQRPHARMA
BBSCABLES

471,450
10,000
412,500
73,500
90,000
31,000

GPHISPAT	212,000
UPGDCL	195,500
SUMITPOWER	52,500
SAIFPOWER	13,055
DOREENPWR	53,300
TITASGAS	11,000
BSCCL	29600
ICB	14300
Powergrid	164000
Robi	8000
Dutchbangla	64750
LHBL	75000
RAKCERMIC	77875
Total	2,059,330

11 Interest Income

Interest Income from Midland-MDB-182000177-J1UF
Interest Income from Midland Bank - 00111090001426 (JFUF)

1,282,338
680,413
1,962,751

12 Earnings Per Unit

Net Profit for the period
Number of Unts

5,401,966
10,000,000
0.54