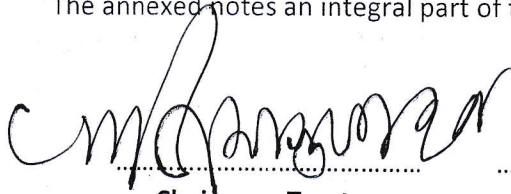


Joytun 1st Unit Fund

Statement of Financial Position
as at 30 September 2021

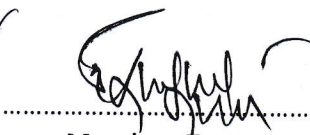
	Notes	Amount in Taka
ASSETS		30-Sep-21
Investment in Listed Securities at market/fair value	3	47,665,530
Cash and Cash Equivalent	4	58,792,662
Other Current Assets	5	1,005,246
Preliminary and Issue Expenses	6	376,719
Total Assets		107,840,158
Liabilities		637,964
Accounts Payable	7	637,964
Net Asset Value		107,202,194
OWNER'S EQUITY		
Capital Fund	8	100,000,000
Unrealized Gain / (Loss)	3	2,438,660
Retain Earnings		4,763,534
		107,202,194
Number of Units		10,000,000
Net Asset Value at Cost		104,763,533.50
Net Asset Value Per Unit at Cost		10.48
Number of Units		10,000,000
Net Asset Value at Fair Value		107,202,193.50
Net Asset Value Per Unit at Fair Value		10.72

The annexed notes an integral part of these financial statements



Chairman, Trustee

ICB Capital Management Limited



Member, Trustee

ICB Capital Management
Limited



Managing Director

Joytun Asset Management
Limited

Dated, Dhaka
September 24, 2021

Joytun 1st Unit Fund

Statement of Profit and Loss and other Comprehensive Income (Un-audited)
For the period from 20 June 2021 to 30 September 2021

INCOME

	Notes	Amount (BDT)
Net income on sale of securities		4,257,178
Dividend Income		235,725
Interest Income		944,315
Total Operating Income (A)		5,437,217

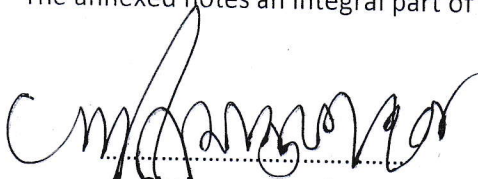
EXPENSES

Management Fees	582,348
Amortization of Preliminary Expenses	13,954
BSEC Annual Fees	-
Trusteeship Fees	40,466
Custodian Fees	10,150
CDBL Fees	4,612
Publication Expenses	12,000
Audit Fees	5,000
Bank Charges	2,154
Other Expenses	3,000
Total Operating Expenses (B)	673,684

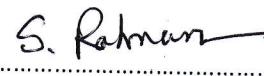
Net Profit Before Provision	4,763,534
Provision	-
Net Profit after Provision	4,763,534

Earnings per Unit (EPU) **0.48**

The annexed notes an integral part of these financial statements


Chairman, Trustee
ICB Capital Management Limited


Member, Trustee
ICB Capital Management
Limited


Managing Director
Joytun Asset
Management Limited

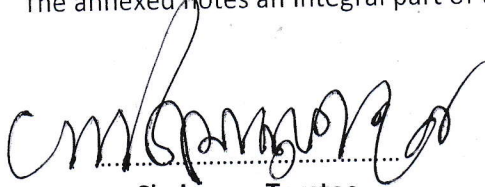
Dated, Dhaka
September 24, 2021

Joytun 1st Unit Fund
Statement Of Changes In Equity
For the period ended 30 September, 2021

(Amount in Taka)

Particulars	Capital Fund	Retainings Earnings	Unrealised Gain/(Loss)	Total equity
Capital Fund from beginning	100,000,000	-		100,000,000
Unrealised Gain/(Loss)	-	-	2,438,660.00	2,438,660
Net profit for the period	-	4,763,534	-	4,763,534
Balance as at 30 September 2021	<u>100,000,000</u>	<u>4,763,534</u>	<u>2,438,660</u>	<u>107,202,194</u>


The annexed notes an integral part of these financial statements


.....
Chairman, Trustee

ICB Capital Management Limited


.....
Member, Trustee

ICB Capital Management Limited


.....
Managing Director

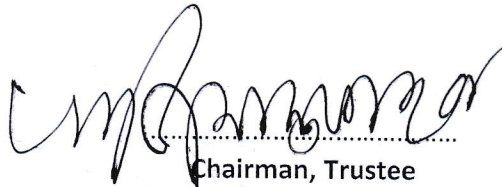
Joytun Asset Management Limited

Dated, Dhaka
September 24, 2021

Joytun 1st Unit Fund
Statement Of Cash Flows
For the Period Ended 30 September 2021


Particulars	Amount in BDT	
	30-Sep-21	
A. Cash Flow From Operating activities:		
Income on sale of securities	4,257,178	
Interest Income	153,867	
Dividend Income	235,725	
Advance Income Tax	(15,387)	
Operating Expenses	(21,766)	
Preliminary expenses	(390,673)	
Net Cash flow For Operating activities (A)	4,218,943	
B. Cash Flow From Investing Activities		
Net Investments	(45,426,281)	
Net Cash Used in investing activities (B)	(45,426,281)	
C. Cash Flow For Financing Activities:		
Capital Fund	100,000,000	
Net Cash flow For Financing activities (c)	100,000,000	
D. Net Cash (Deficit/Surplus for the period (A+B+C))	58,792,662	
E. Cash & Cash Equivalents at the beginning	-	
F. Cash & Cash Equivalents at the end of the period	58,792,662	
Net Operating Cash Flow Per Unit (NOCFPU)	0.42	

The annexed notes an integral part of these financial statements


 Chairman, Trustee

ICB Capital Management Limited


 Member, Trustee
 ICB Capital Management
 Limited


 S. Rahman
 Managing Director
 Joytun Asset
 Management Limited

Dated, Dhaka
 September 24, 2021

Joytun 1st Unit Fund

Notes to the financial statements

For the period ended September 30, 2021

1.0 Legal status and nature of business

Joytun 1st Unit Fund was constituted through a Trust Deed signed between Joytun Asset Management Limited as sponsor and ICB Capital Management Limited as Trustee on 20 December 2020 under the Trust Act, 1882 and Registration Act, 1908. The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১ on 20 January 2021. The Fund received consent for issuing Prospectus for public offer from BSEC on 22 April, 2021.

Joytun Asset Management Company Limited (JAML) is also the Asset Manager of the Fund where as ICB Capital Management Limited is also the Custodian of the Fund.

The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market.

2.00 Significant Accounting Policies:

2.01 Basis of Preparation of Financial Statements

The financial statements have been prepared under historical cost convention in accordance with Generally Accepted Accounting Principles as laid down in the International Accounting Standards (IASs) / International Financial Reporting Standards (IFRSs), applicable to the Fund so far adopted by the Institute of Chartered Accountants of Bangladesh (ICAB). The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১ and other applicable Rules and regulations.

2.02 Presentation of Financial Statements

These financial statements are prepared and presented covering the period from 20 June 2021 to 30 September 2021.

2.03 Investment

The market values of listed securities are disclosed at closing quoted market price prevailed as at 30 September 2021.

2.04 Revenue Recognition

- Gain/loses arising on sale of investment are included in the Profit and Loss Account on the date transaction.
- Cash Dividends are reorganization when the unit holders' right to receive is established.
- Interest income is recognized on time proportion basis.

2.05 Management Fee

Management Fee is charged as per the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১.

2.06 Trustee Fee

The Trustee is entitled to get trusteeship fee @ 0.15% per Annam of the Net Asset Value of the Fund. The fee is charged which is entitled for the period.

2.07 Custodian Fee

The Custodian is entitled to get a safekeeping fee @0.15% on the balance securities calculated on the average month end value per Annam. The fee is charged which is entitled for the period.

2.08 Earnings Per Unit (EPU)

Earnings Per Unit has been calculated in accordance with International Accounting Statdares-33 "Earnings Per Unit".

2.09 General

Figures appearing in these financial statements have been rounded off to nearest Taka.

Notes to the Accounts as at and For the period ended 30 September 2021

30-Sep-21
Amount (Taka)
47,665,530

3 Investment in Listed Securities Fair/market Value

This is made up as follows:

Ticker	Sector	Qty	Cost Value	Market Value as on 30 Sep 2021	Required (Provision)/Excess
BATBC	Food & Allied	15,000	9,773,100	9,765,000	(8,100)
BEXIMCO	Miscellaneous	15,000	1,540,650	2,058,000	517,350
GP	Telecommunication	2,500	957,825	950,500	(7,325)
PURABIGEN	Insurance	16,400	785,560	741,280	(44,280)
SQURPHARMA	Pharmaceuticals & Chemicals	15,000	3,335,400	3,633,000	297,600
GPHISPAT	Engineering	100,000	5,600,000	5,900,000	300,000
ROBI	Telecommunication	10,000	439,200	412,000	(27,200)
UPGDCL	Fuel & Power	11,500	3,411,705	3,464,950	53,245
DUTCHBANGLA	Bank	20,000	1,679,400	1,618,000	(61,400)
SUMITPOWER	Fuel & Power	15,000	696,900	715,500	18,600
EXIMBANK	Bank	50,000	653,500	635,000	(18,500)
ALIF	Textile	80,000	1,289,600	1,656,000	366,400
BBSCABLES	Engineering	31,000	2,198,830	2,504,800	305,970
DOREENPWR	Fuel & Power	40,000	3,663,600	3,432,000	(231,600)
LHBL	Cement	50,000	4,030,500	4,620,000	589,500
POWERGRID	Fuel & Power	70,000	4,149,600	4,417,000	267,400
LANKABAFIN	Financial Institutions	25,000	1,021,500	1,142,500	121,000
Total			45,226,870	47,665,530	2,438,660

4 Cash and Cash Equivalents

Balance with Midland-MDB-182000177-J1UF

58,558,276

Balance with Midland Bank - 00111090001426 (JFUF)

234,386

58,792,662

5 Other Current Assets

This is made up as follows:

Receivable from Securities House

199,411

Accrued Interest

790,448

Advance Income Tax

15,387

1,005,246

6 Preliminary and Issue Expenses

Preliminary Expense at beginning

390,673

Amourization during the period

(13,954)

376,719

7 Accounts Payable

Management Fee
Trustee Fee
Custodian Fee
Audit Fee

582,348
40,466
10,150
5,000
637,964

8 Capital Fund

10,000,000 units @ BDT 10.00 each

100,000,000

9 Earnings Per Unit

Net Profit for the period
Number of Unts

4,763,534
10,000,000
0.48

.....
Chairman, Trustee

ICB Capital Management
Limited

.....
Member, Trustee

ICB Capital Management Limited

S. Rahman
.....

Managing Director

Joytun Asset Management
Limited

Dated, Dhaka
September 24, 2021